

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY WITH RESPECT TO ITS
BUSINESS RELOCATION POLICY IN THE SOUTH END URBAN RENEWAL AREA

WHEREAS, the opportunities for businesses displaced on account of governmental action proposed under the South End Urban Renewal Project to relocate in the South End Urban Renewal Area are afforded under the proposed Urban Renewal Plan;

WHEREAS, these opportunities under the Urban Renewal Plan include provision for commercial development parcels as well as rehabilitation of existing commercial property;

WHEREAS, the Authority has generally followed a policy of giving displaced businesses preference with respect to development and rehabilitation opportunities in urban renewal areas; and

WHEREAS, the Authority is authorized under Section 114 of the 1949 Housing Act, as amended, and the rules and regulations issued thereunder by the Housing and Home Finance Agency, to provide relocation assistance to businesses displaced on account of such governmental action;

NOW, THEREFORE, it is hereby RESOLVED:

(1) That the Authority, in accordance with appropriate Federal disposition procedures, intends to give preference in the development and rehabilitation of business sites in the South End Urban Renewal Area to businesses to be displaced by the South End Urban Renewal Project, in keeping with its policy on all Urban Renewal Projects; and

(2) That the Authority shall make business relocation payments in accordance with and to the full extent permitted by Section 114 of the 1949 Housing Act, as amended, and the rules and regulations issued thereunder by the Housing and Home Finance Agency.

